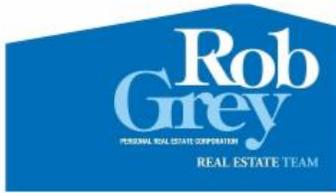


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free market evaluation



2750 FAIRBANKS AVE

Set on a gently sloping lot in the heart of Departure Bay, this home offers you 3 bedrooms on the main level, spacious dining and living room, each with quality views, adjoining kitchen and rear 40' wide deck, plus a large laundry room, two bathrooms, and access to the basement suite and attached

shop below the carport.

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Looking for a quality real estate investment in Nanaimo? [Nelson Ridge Estates](#) offers an affordable opportunity for a variety of reasons on top of cash flow. One unit is currently being rented for \$1550 monthly and the interest for the unit was strong.

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In December 2016, the benchmark price of a single-family home in the VIREB area was \$396,100, up 17 per cent from one year ago. Prices increased in every zone, ranging from nine per cent in Port Alberni to 20 per cent in Nanaimo. The benchmark price of an apartment rose 20 per cent board-wide from the previous year, but the highest increases were posted in Parksville-Qualicum (25 per cent), the Comox Valley (26 per cent), and Campbell River (31 per cent). The townhouse market also strengthened in December, posting high double-digit increases in every zone, from 16 per cent in Port Alberni to 20 per cent in Campbell River. [Full DECEMBER Island market stats here](#)



The outlook for the British Columbia housing market is for starts and sales to moderate in 2017 and 2018, following a surge in activity in 2016. Existing home prices will continue to grow but at a slower pace.

[BC HOUSING MARKET OUTLOOK](#)
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